

POLICY FOR HANDLING GOOD TILL DATE ORDERS

Details of Good Till Cancelled/Good Till Triggered/orders

1. GTT is an order facility through which a client can place buy and sell orders in the cash equities (includes ETF, Bonds and all other instruments listed in the capital market segment), equity derivatives and currency derivatives segment.
2. For Cash equities GTT Orders are valid for minimum 180 days from the date of placement, unless triggered or cancelled earlier. For equity derivatives and currency derivatives, apart from above conditions, the GTT Order is valid until the contract's expiry date, whichever condition is earlier.
3. Clients can place their GTT orders by calling their Service Manager/Relationship Manager or the Dealing Desk or through online trading facility.
4. All existing and new clients of PC IPL are eligible to avail GTT facility for order placement.
5. The facility of placing a GTT order is available in all segments and under Margin Trading Facility (MTF) product.
6. GTT Orders can be placed as limit/market orders for both buying and selling in the Equity Cash segment, equity derivatives and currency derivatives segment.
7. GTT Orders are allowed for all product types like CNC, MIS, and NRML as allowed in normal order scenario.
8. Client shall ensure that necessary funds/margins are available to place GTT orders in their account for the unexecuted quantity of the order.
9. A GTT Order is placed only when the trigger price is met. If the trigger price is breached but the limit price is not exactly met during the trading session, the order is cancelled at the end of the trading day.
10. All securities in BSE & NSE are eligible for placing GTD order.
11. Clients can modify the quantity or price of a GTT order by calling the Dealing Desk or their Service Manager/Relationship manager or through online facility if availed.
12. All GTT orders can be cancelled by the Client by calling the Dealing Desk or their Service Manager/Relationship manager or through online facility if availed.
13. A GTT Order is executed only when the trigger price is met. If the trigger price is breached but the limit price is not exactly met during the trading session, the order is cancelled at the end of the trading day.

Handling and updating Clients of GTT orders in case of corporate actions

All upcoming corporate actions including dividend, bonus, split, etc. shall be intimated to clients having unexecuted GTT orders at least one day prior to the ex-date of the corporate action by trade processing team.

Clients shall review their GTT orders pro-actively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify/cancel orders accordingly.

Post Corporate Action, GTT orders will be validated against DPR (Daily Price Range) sent by the exchange. Before revalidating the order for next trading day (post corporate action), system will check for circuit limits and daily price range and would validate orders only within the circuit limit and daily price ranges.